

Cooperative Organization - the Critical Features

		Examples of Foundation Policies Required:
1.	Intervening in a specific market operating a viable strategy	<ul style="list-style-type: none"> • Market intervention policy • Operating policies • Participative planning policy
2.	A voluntary association of persons	<ul style="list-style-type: none"> • Voluntary and open membership policy • Membership qualification policy
3.	An autonomous body	<ul style="list-style-type: none"> • Autonomy and Independence policy • Financial independence policy • Demutualisation prevention policy
4.	Democratic member-control	<ul style="list-style-type: none"> • Good governance system policy • Fair elections policy • Democracy audit policy • Succession planning policy
5.	The mutual ownership of assets	<ul style="list-style-type: none"> • Protection of mutual assets policy • Member investments policy
6.	Cooperation	<ul style="list-style-type: none"> • Equivalence policy • Cooperation audit policy • Rules updating and revision policy • Member empowerment policy • Organizational culture policy
7.	Member engagement, education and empowerment	<ul style="list-style-type: none"> • Member economic participation policy • Member financing policy • Surplus allocation policy • Member education policy • Member engagement policy
8.	Operating to Cooperative economic precepts	<ul style="list-style-type: none"> • Economic precepts and audit policy • Cooperative economics training policy
9.	Future-focused	<ul style="list-style-type: none"> • Strategic planning policy • Stakeholder engagement policy • Stewardship policy
10.	A robust system of Oversight	<ul style="list-style-type: none"> • Independent oversight policy • Financial audit policy • Purpose and function audit policy • Members' reporting and feedback policy